



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of MAHESH FOUNDATION AABAM3022C [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2020
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.



For Ramkishore Jhavar & Associates
Chartered Accountants

Ramkishore Jhavar
(Ramkishore Jhavar)
Proprietor

Membership No: 27970
Registration No: 003016S

Place :Hyderabad

Date : 10/10/2020

UDIN : 20027970 AAABU8838

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	4213274
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes.	757380
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	78545
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Fixed Deposit with Schedule Bank
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

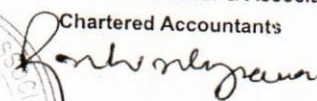
III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

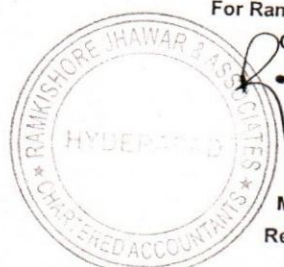
Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Place :Hyderabad

Date : 10/10/2020

UDIN : 20027970 AAAABU 8838

For Ramkishore Jhawar & Associates
Chartered Accountants

(Ramkishore Jhawar)
Proprietor
Membership No: 27970
Registration No: 003016S



MAHESH FOUNDATION

REGD. OFFICE NO 712 & 713, 7th FLOOR, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001.

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	SCHEDULE	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<u>LIABILITIES</u>			
CORPUS FUND	A	33,172,125.00	31,236,825.00
INCOME & EXPENDITURE ACCOUNT		1,092,291.47	256,366.28
CURRENT LIABILITIES	B	1,997,004.88	1,805,750.00
TOTAL		36,261,421.35	33,298,941.28
<u>ASSETS</u>			
FIXED ASSETS	C	3,059,077.99	3,238,014.95
INVESTMENTS	D	31,869,503.07	29,089,115.07
CURRENT ASSETS	E	1,332,840.29	971,811.26
TOTAL		36,261,421.35	33,298,941.28
NOTES TO ACCOUNTS	I		

Note: Previous year's figures have been regrouped wherever considered necessary

Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTSRAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S

UDIN : 20027970 AAAA BU 8838

PLACE : HYDERABAD
DATE : 10-10-2020

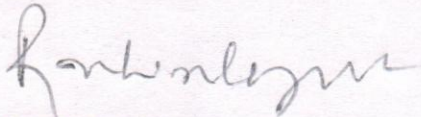
For MAHESH FOUNDATION

NANDKISHORE MALANI
(PRESIDENT)SANJAY KUMAR LAHOTI
(SECRETARY)OM PRAKASH TOSHNIWAL
(TREASURER)

MAHESH FOUNDATIONREGD. OFFICE NO 712 & 713, 7th FLOOR, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	SCHEDULE	YEAR ENDED	YEAR ENDED
		31.03.2020	31.03.2019
		Rs.	Rs.
INCOME			
INTEREST	F	2,389,500.00	2,020,454.00
DIVIDEND ON INVESTMENT		200.00	180.00
DONATION RECEIVED		1,165,000.00	1,370,000.00
INCOME FROM TRAINING		-	55,500.00
OTHER CHARGES		134,000.00	116,800.00
SUBSCRIPTIONS		1,360,500.00	4,107,187.51
		5,049,200.00	7,670,121.51
EXPENDITURE			
CHARITY	G	2,393,900.00	2,640,800.00
ADMINISTRATIVE EXPENSES	H	1,592,699.81	1,244,762.88
BIZCON CONFERENCE EXPENSES		35,153.30	3,280,096.09
DEPRECIATION	C	191,521.70	206,306.05
		4,213,274.81	7,371,965.02
EXCESS OF INCOME OVER EXPENSES		835,925.19	298,156.49
BALANCE B/F FROM PREVIOUS YEAR		256,366.28	(41,790.21)
BALANCE CARRIED TO BALANCE SHEET		1,092,291.47	256,366.28

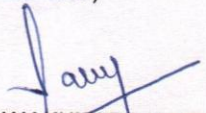
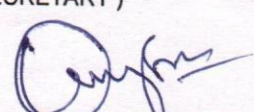
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for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTSRAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S

UDIN: 20027970AAAAISU8838

PLACE : HYDERABAD
DATE : 10-10-2020

For MAHESH FOUNDATION

NANDKISHORE MALANI
(PRESIDENT)
SANJAY KUMAR LAHOTI
(SECRETARY)
OM PRAKASH TOSHNIWAL
(TREASURER)

MAHESH FOUNDATION

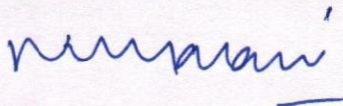
REGD. OFFICE NO 712 & 713, 7th FLOOR, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001.

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	YEAR ENDED 31.03.2020 Rs.	YEAR ENDED 31.03.2019 Rs.
<u>SCHEDULE " A ": CORPUS FUND</u>		
OPENING BALANCE	31,236,825.00	27,674,125.00
ADD: NET RECEIVED DURING THE YEAR	1,935,300.00	3,562,700.00
	33,172,125.00	31,236,825.00
<u>SCHEDULE " B ": CURRENT LIABILITIES</u>		
LIABILITY FOR EXPENSES	78,682.00	53,333.00
FAMILY SECURITY SCHEME ADVANCE	1,918,322.88	1,752,417.00
	1,997,004.88	1,805,750.00
<u>SCHEDULE " D ": INVESTMENTS</u>		
3 SHARES IN SEVEN HILLS CO-OP BANK (UNQUOTED)	300.00	300.00
50 SHARES IN AP MAHESH BANK (UNQUOTED)	1,050.00	1,050.00
GOI 8% SAVING BOND 2003	1,000,000.00	1,000,000.00
FIXED DEPOSITS WITH SCHEDULED BANKS - MAHESH BANK	26,107,068.00	26,441,707.00
FIXED DEPOSITS WITH SEVEN HILLS CO-OP BANK	2,500,000.00	500,000.00
ACCURED INTEREST RECEIVABLE FROM BANKS	2,261,085.07	1,146,058.07
	31,869,503.07	29,089,115.07
<u>SCHEDULE " E ": CURRENT ASSETS</u>		
<u>CURRENT ASSETS :</u>		
BALANCES WITH SCHEDULED BANKS IN CURRENT ACCOUNT (MAHESH BANK)	690,016.04	37,541.14
SAVINGS BANK (HDFC BANK)	118,754.25	358,710.12
CASH ON HAND	10,324.00	3.00
SALARY ADVANCE	34,500.00	15,000.00
INCOME TAX REFUND DUE (TDS)	479,246.00	560,557.00
	1,332,840.29	971,811.26

Schedule-" I ": Notes to Accounts

- 1. Method of Accounting:** The Accounts have Consistently been prepared on the basis of Mercantile System of Accounting.
- 2. Valuation of Fixed Assets:** The Fixed Assets have been valued at net of depreciation on historical Cost Basis.
- 3. Provision for Depreciation:** Depreciation has been provided for at the rate prescribed in the Income Tax Act, 1961.
- 3. Investments:** Investments has been Valued at Cost Price plus Interest accrued as on date.



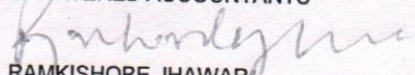


MAHESH FOUNDATION

REGD. OF -O 712 & 713, 7th FLOOR, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001.
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

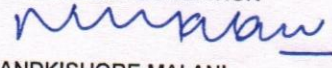
PARTICULARS	YEAR ENDED 31.03.2020 Rs.	YEAR ENDED 31.03.2019 Rs.
<u>SCHEDULE " F ": INTEREST INCOME</u>		
INTEREST ON BANK FIXED DEPOSITS	2,268,655.00	1,914,435.00
INTEREST FROM SAVINGS BANK ACCOUNT	12,862.00	26,019.00
INTEREST ON IT REFUND	27,983.00	0.00
INTEREST ON GOI 8% TAX BOND	80,000.00	80,000.00
	2,389,500.00	2,020,454.00
<u>SCHEDULE " G ": CHARITY *</u>		
THALASSEMIA AND BLOOD DISORDER	450,000.00	600,000.00
FRIENDS OF THE TRIBALS SOCIETY	0.00	100,000.00
EDUCATION SCHOLARSHIP TO NEEDY STUDENTS	1,772,900.00	1,693,800.00
MEDICAL ASSISTANCE TO NEEDY	0.00	70,000.00
FINANCIAL ASSISTANCE TO NEEDY	171,000.00	177,000.00
	2,393,900.00	2,640,800.00
<u>SCHEDULE "H": ADMINISTRATIVE EXPENSES</u>		
INSURANCE PREMIUM	18,675.00	13,806.00
PRINTING & STATIONERY	26,603.00	35,992.00
BANK CHARGES	5,139.11	3,373.58
SALARIES	417,525.00	366,800.00
BONUS TO STAFF	15,500.00	30,800.00
CONVEYANCE	10,113.00	16,823.00
AUDITOR'S REMUNERATION	10,000.00	10,000.00
POSTAGE	28,082.00	11,575.50
ADVERTISEMENT	35,066.00	120,639.00
MEETING & SEMINAR EXPENSES	416,500.70	406,338.00
OFFICE MAINTENANCE	38,550.00	51,391.00
PROPERTY TAX	23,085.00	23,085.00
REPAIRS BUILDING	0.00	98,500.00
REPAIRS OTHERS	4,600.00	10,000.00
ELECTRICITY CHARGES	31,434.00	29,338.00
POOJA & FESTIVAL EXPENSES	1,260.00	3,080.00
OTHER EXPENSES	220.00	13,221.80
PROFESSIONAL FEES	475,000.00	0.00
ANNUAL MAINTENANCE CHARGES	15,000.00	0.00
INTEREST PAID ON TDS	48.00	0.00
LOCKER RENT CHARGES	885.00	0.00
TELEPHONE CHARGES	11,716.00	0.00
INTEREST PAID ON DEMAND LOAN	7,698.00	0.00
	1,592,699.81	1,244,762.88

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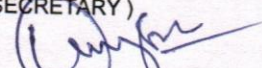

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO.003016S

PLACE : HYDERABAD
DATE : 10-10-2020

For MAHESH FOUNDATION


NANDKISHORE MALANI
(PRESIDENT)

SANJAY KUMAR LAHOTI
(SECRETARY)


OM PRAKASH TOSHWIHAL
(TREASURER)

MAHESH FOUNDATION
REGD. OFFICE NO 712 & 713, 7th FLOOR, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001.
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

RECEIPTS	YEAR ENDED 31.03.2020 Rs.	YEAR ENDED 31.03.2019 Rs.	PAYMENTS	YEAR ENDED 31.03.2020 Rs.	YEAR ENDED 31.03.2019 Rs.
<u>OPENING BALANCES :</u>			OFFICE MAINTENANCE	38,550.00	49,421.00
CASH IN HAND	3.00	1,924.30	SALARIES	417,525.00	364,800.00
BANK BALANCES	396,251.26	511,349.42	BONUS TO STAFF	15,500.00	30,800.00
			CONVEYANCE	10,113.00	17,851.00
<u>COLLECTIONS:</u>			PRINTING & STATIONERY	26,603.00	118,441.15
CORPUS FUND (DONATION)	1,935,300.00	1,965,200.00	BANK CHARGES	5,139.11	4,867.52
CORPUS FUND(FSS)		1,597,500.00	CHARITY EDUCATION & SCHOLARSHIP	1,772,900.00	1,693,800.00
DONATION RECEIVED	1,165,000.00	1,370,000.00	CHARITY THALASSEMIA	450,000.00	600,000.00
DIVIDEND	200.00	180.00	CHARITY FRIENDS OF THE TRIBAL	-	100,000.00
INTEREST	2,389,500.00	2,020,454.00	MEDICAL ASSISTANCE TO NEEDY	-	70,000.00
INTEREST RECEIVABLE	-	-	FINANCIAL ASSISTANCE TO NEEDY	171,000.00	177,000.00
INCOME TAX REFUND	316,177.00	-	POSTAGE	28,082.00	11,575.50
TRAINING FEE	-	55,500.00	AUDIT FEE	10,000.00	10,000.00
MEMBERS ACCOUNT	-	-	ADVERTISEMENT	35,066.00	493,038.60
DELEGATE FEE	-	1,168,066.35	MEETING EXP	416,500.70	432,646.00
SPONSORSHIP FEE	-	2,861,000.00	TELEPHONE EXP	11,716.00	6,494.00
GST COLLECTED ON DELEGTE FEE	-	224,313.49	BUILDING REPAIRS	-	98,500.00
OTHER CHARGES	134,000.00	106,400.00	ELECTRICITY CHARGES	31,434.00	27,291.00
FAMILY SECURITY SCHEME	165,905.88	1,091,279.49	POOJA & FESTIVAL EXPENSES	1,260.00	3,080.00
OUTSTANDING LIABILITIES	25,349.00	-	REPAIRS OTHERS	4,600.00	10,000.00
SUBSCRIPTIONS	1,360,500.00	-	PROPERTY TAX	23,085.00	23,085.00
			FIXED DEPOSITS (NET)	1,665,361.00	4,554,462.00
			INTEREST RECEIVABLE	1,115,027.00	397,843.00
			OUTSTANDING LIABILITIES	-	4,663.00
			FAMILY SECURITY SCHEME	-	-
			INSURANCE CHARGES	18,675.00	13,806.00
			TAX DEDUCTED AT SOURCE	234,866.00	245,663.00
			FURNITURE & FIXTURES	-	-
			COMPUTERS	12,584.74	64,300.00
			EVENT MANAGEMNET	-	719,800.00
			CONFERENCE EXPENSES	-	1,290,004.30
			MOMENTOS	-	105,000.00
			OTHER EXPENSES	25,851.00	3,512.00
			PRIZE MONEY	-	225,000.00
			PROFESSIONAL SERVICES	475,000.00	91,300.00
			SOFTWARE CHARGES	-	60,000.00
			TRAVEL	-	166,007.20
			GST INPUT	-	274,038.72
			GST PAID	33,153.30	3,822.00
			SALARY ADVANCE	19,500.00	15,000.00
			<u>CLOSING BALANCES :</u>		
			CASH IN HAND	10,324.00	3.00
			BANK BALANCES	808,770.29	396,251.26
	7,888,186.14	12,973,167.05		7,888,186.14	12,973,167.05

Note: Previous year's figures have been regrouped wherever considered necessary

Vide our Report of even dated
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CHARTERED ACCOUNTANTS

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S

PLACE : HYDERABAD
DATE : 10-10-2020

For MAHESH FOUNDATION

Nandkishore Malani

NANDKISHORE MALANI
(PRESIDENT)

Sanjay Kumar Lahoti
SANJAY KUMAR LAHOTI
(SECRETARY)

Om Prakash Toshniwal
OM PRAKASH TOSHWIHAL
(TREASURER)

SCHEDULE - C

DEPRECIATION FOR FY: 2019-20

Asset Group	Rate	WDV as on 01/04/2019		Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2020	
		Rupees	%	More than 180 Days	Less than 180 Days					Rupees
				Rupees	Rupees					
BUILDING-1	5.00%	2,983,482.60		0.00	0.00	0.00	2,983,482.60	149,174.13	2,834,308.47	
COMPUTER	40.00%	12,960.00		0.00	12,584.74	0.00	25,544.74	7,700.95	17,843.79	
FURNITURE	5.00%	177,092.35		0.00	0.00	0.00	177,092.35	8,854.62	168,237.73	
SOFTWARE	40.00%	64,480.00		0.00	0.00	0.00	64,480.00	25,792.00	38,688.00	
Total		3,238,014.95		0.00	12,584.74	0.00	3,250,599.69	191,521.70	3,059,077.99	
Previous Year				60,800.00	35,000.00	0.00	3,444,321.00	206,306.05	3,238,014.95	

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