

MAHESH FOUNDATION

**ANNUAL REPORT
2015-16**

MAHESH FOUNDATION

OFFICE NO 23, RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

BALANCE SHEET AS AT 31st MARCH, 2016

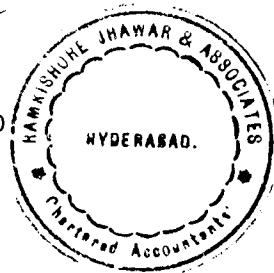
PARTICULARS	SCHEDULE	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
LIABILITIES			
CORPUS FUND	A	1,42,59,625.00	1,15,53,625.00
INCOME & EXPENDITURE ACCOUNT		3,20,340.54	3,05,947.71
CURRENT LIABILITIES	B	22,31,078.00	21,61,828.00
TOTAL		1,68,11,043.54	1,40,21,400.71
ASSETS			
INVESTMENTS	C	1,65,25,351.94	1,35,69,131.95
CURRENT ASSETS	D	2,85,691.60	4,52,268.76
TOTAL		1,68,11,043.54	1,40,21,400.71

Note: Previous year's Figures have been regrouped wherever considered necessary

Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS



RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S




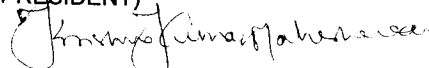
PLACE : HYDERABAD

DATE :

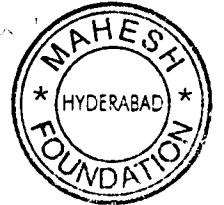
4 JUL 2016

for MAHESH FOUNDATION


VINAY SABOO
(PRESIDENT)


KRISHNA KUMAR MAHESHWARI
(SECRETARY)


UMESH KUMAR RATHI
(TREASURER)



MAHESH FOUNDATIONOFFICE NO 23, RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

PARTICULARS	SCHEDULE	YEAR ENDED	YEAR ENDED
		31.03.2016	31.03.2015
		Rs.	Rs.
<u>INCOME</u>			
INTEREST	E	14,77,511.99	11,90,532.16
OTHERS CHARGES		0.00	47,124.00
DIVIDEND		180.00	0.00
		<u>14,77,691.99</u>	<u>12,37,656.16</u>
<u>EXPENDITURE</u>			
CHARITY	F	11,58,250.00	8,00,000.00
ADMINISTRATIVE EXPENSES	G	3,05,049.16	3,69,792.80
		<u>14,63,299.16</u>	<u>11,69,792.80</u>
EXCESS OF INCOME OVER EXPENSES		14,392.83	67,863.36
BALANCE B/F FROM PRAVIOUS YEAR		3,05,947.71	2,38,084.35
Balance carried to Balance Sheet		<u>3,20,340.54</u>	<u>3,05,947.71</u>

Note: Previous year's Figures have been regrouped wherever considered necessary

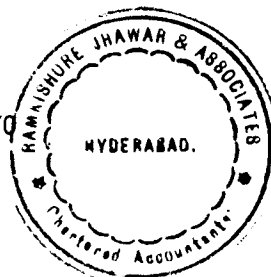
Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Ramkishore Jhawar

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S

PLACE : HYDERABAD

DATE : 4 ^{****} 2016

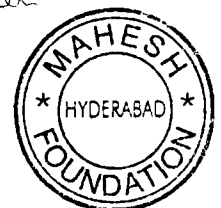


for MAHESH FOUNDATION

Vinay Saboo
VINAY SABOO
(PRESIDENT)

Krishna Kumar Maheshwari
KRISHNA KUMAR MAHESHWARI
(SECRETARY)

Umesh Kumar Rathi
UMESH KUMAR RATHI
(TREASURER)



MAHESH FOUNDATION

OFFICE 23, RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2016

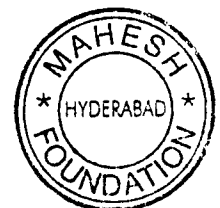
PARTICULARS	YEAR ENDED 31.03.2016 Rs.	YEAR ENDED 31.03.2015 Rs.
<u>SCHEDULE " A ": CORPUS FUND</u>		
OPENING BALANCE	1,15,53,625.00	1,12,53,900.00
ADD: RECEIVED DURING THE YEAR	27,06,000.00	2,99,725.00
	<u>1,42,59,625.00</u>	<u>1,15,53,625.00</u>
<u>SCHEDULE " B ": CURRENT LIABILITIES</u>		
LIABILITY FOR EXPENSES	68,250.00	5,000.00
FAMILY SECURITY SCHEME ADVANCE	21,60,000.00	21,54,000.00
MEMBERS ACCOUNT	2,828.00	2,828.00
	<u>22,31,078.00</u>	<u>21,61,828.00</u>
<u>SCHEDULE " C ": INVESTMENTS</u>		
INVESTMENTS	1,350.00	1,350.00
FIXED DEPOSITS WITH SCHEDULED BANKS	1,48,90,249.00	1,30,97,733.00
INTEREST RECEIVABLE	16,33,752.94	4,70,048.95
	<u>1,65,25,351.94</u>	<u>1,35,69,131.95</u>
<u>SCHEDULE " D ": CURRENT ASSETS</u>		
<u>CURRENT ASSETS :</u>		
BALANCES WITH SCHEDULED BANKS IN		
CURRENT ACCOUNTS (MAHESH BANK)	29,859.82	29,962.48
SAVINGS BANK (HDFC BANK)	1,02,228.38	3,37,266.88
CASH ON HAND	16,789.40	13,608.40
TAX DEDUETED AT SOURCE	1,36,814.00	20,431.00
ADVANCES-SPJ	0.00	51,000.00
	<u>2,85,691.60</u>	<u>4,52,268.76</u>



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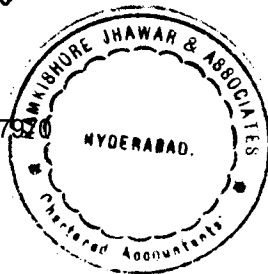
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED

PARTICULARS	YEAR ENDED 31.03.2016 Rs.	YEAR ENDED 31.03.2015 Rs.
SCHEDULE " E ": INTEREST INCOME		
INTEREST ON BANK FIXED DEPOSITS	14,71,222.99	11,70,856.16
INTEREST FROM SAVING BANK	6,189.00	19,676.00
OTHER INTEREST	100.00	0.00
	14,77,511.99	11,90,532.16
SCHEDULE " F ": CHARITY		
THALASSEMIA AND BLOOD DISORDER	10,50,000.00	8,00,000.00
EDUCATIONAL SCHOLARSHIPS	1,08,250.00	0.00
	11,58,250.00	8,00,000.00
SCHEDULE " G ": ADMINISTRATIVE EXPENSES		
INSURANCE PREMIUM	17,442.00	18,515.00
PRINTING & STATIONERY	32,264.00	12,888.00
BANK CHARGES	476.50	2,170.80
SALARIES	1,95,000.00	1,75,000.00
CONVEYANCE	5,035.00	831.00
AUDITOR'S REMUNERATION	5,000.00	5,000.00
POSTAGE	1,222.00	3,673.00
ADVERTISEMENT	0.00	41,700.00
TELEPHONE	978.00	7,528.00
MEETING & SEMINAR EXP	36,275.00	98,063.00
WELFARE EXP	0.00	1,340.00
OFFICE MAINTENANCE	6,045.00	3,084.00
COMPUTER EXPENSES	5,311.66	0.00
	3,05,049.16	3,69,792.80


Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS




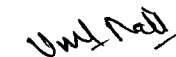
RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27920
FIRM NO:003016S

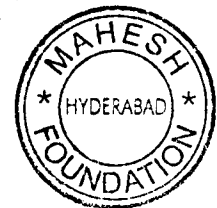


for MAHESH FOUNDATION


VINAY SABOO
(PRESIDENT)


KRISHNA KUMAR MAHESHWARI
(SECRETARY)


UMESH KUMAR RATHI
(TREASURER)



PLACE : HYDERABAD

DATE : 6 / 4 / 2016

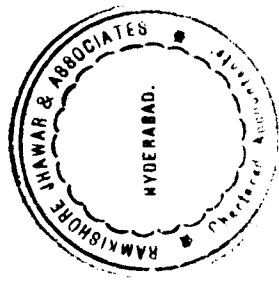
MAHESH FOUNDATION
 OFFICE NO 23, RAGHAVA RATNA TOWERS,
 CHIRAG ALI LANE, ABIDS,
 HYDERABAD - 500 001

ANNEXURE: DETAILS OF INVESTMENT AS AT 31st MARCH, 2016

Date	NAME OF THE COMPANY	QUANTITY	AS ON 31.03.2016 COST PRICE	QUANTITY	AS ON 31.03.2015 COST PRICE
	<u>UNQUOTED : SHARES</u>				
30.04.2012	SEVEN HILLS CO OP URBAN BANK	3	300.00	3	300.00
27.03.2014	A.P.MAHESH BANK CO-OPE	50	1050.00	50	1050.00
	TOTAL	53	1350.00	53	1350.00

Vide our Report of even dated
 for RAMKISHORE JHAWAR & ASSOCIATES
 CHARTERED ACCOUNTANTS

[Signature]
 RAMKISHORE JHAWAR
 (PROPRIETOR)
 MEMBERSHIP NO. MM27970
 FIRM NO: 003016S



Place: HYDERABAD
 Date: *[Signature]*

for MAHESH FOUNDATION

[Signature]
 VINAY SABOO
 (PRESIDENT)
[Signature]
 KRISHNA KUMAR MAHESHWARI
 (SECRETARY)
[Signature]
 UMESH KUMAR RATHI
 (TREASURER)



FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions -**

We have examined the balance sheet of MAHESH FOUNDATION, situated at 23 Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad -500001 as at 31.03.2016 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above-named trust visited by us so far as it appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

- (i) in the case of the Balance Sheet, of the state of affairs of the above named AOP as at 31.03.2016, and
- (ii) (ii) in the case of the income & expenditure account, of the excess of income over expenditure for the accounting year ending on 31.03.2016

The prescribed particulars are annexed hereto.

Place: HYDERABAD

Date: 4 JUL 2016

For RAMKISHORE JHAWAR & ASSOCIATES,
CHARTERED ACCOUNTANT



A handwritten signature in black ink, appearing to read "Ramkishore Jhawar".

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970

ANNEXURE

STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.1158250 /-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NA
3.	Amount of income accumulated or set apart */ finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * / in part only for such purposes.	Applied for accumulation in terms of Sec 11(2)
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Not-Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Annexure Enclosed
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Yes. As per schedule B of the Accounts.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	NIL
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO



(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof	Annexure Enclosed

**II. APPLICATION OR USE OF INCOME OR PROPERTY
FOR THE BENEFIT OF PERSONS REFERRED
TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NA
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	NIL



6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST

Sl.No	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
-- N.A --	-- N.A --	-- N.A --	-- N.A --	-- N.A --	-- N.A --
TOTAL					

For RAMKISHORE JHAWAR & ASSOCIATES,
CHARTERED ACCOUNTANT



(Handwritten Signature)

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970

Place: HYDERABAD

Date: 4 JUL 2016

MAHESH FOUNDATION

OFFICE NO 23,RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.


ANNEXURE II FORMING PART OF ANNEXURE TO FORM 10B & REFERRING TO QUESTION NO:8(C) OF ANNEXURE

STATEMENT OF ACCUMULATION

ASSESSMENT YEAR	OPENING BALANCE	INCOME	EXPENDITURE	APPLICATION	TOTAL UTILISATION	SURPLUS/DEFECIT	(Rs.)
							CLOSING BALANCE
2010-11	----	1243389.50	41861.00	1502185.00	1544046.00	(-)300656.50	(-)300656.50
2011-12	(-)300656.50	1064832.39	67816.80	838282.00	906098.80	158733.59	(-)141922.91
2012-13	(-)141922.91	1644196.97	307137.10	760000.00	1067137.10	577059.87	435136.96
2013-14	435136.96	887230.01	102918.38	1093758.00	1196676.38	(-)309446.37	125690.59
2014.-15	125690.59	1007603.16	273593.40	621616.00	895209.40	112393.76	238084.35
2015-16	238084.35	1237656.16	369792.80	800000.00	1169792.80	67863.36	305947.71
2016-17	305947.71	1477691.99	305049.16	1158250.00	1463299.16	14392.83	320340.54
2017-18	320340.54						

NOTE : Applied in Form 10 On 10.02.2015 seeking for accumulation for Charitable and Philanthropic activities Through out the country for the benefit of General Public without any discrimination to the caste ,creed or religion till Financial Year 31.03.2019

for RAMKISHORE JHAWAR & ASSOCIATES
Chartered Accountants


RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S



PLACE : HYDERABAD

DATE : 4 JUL 2016