

MAHESH FOUNDATION

**ANNUAL REPORT
2011-12**



BALANCE SHEET AS AT 31st MARCH, 2012

PARTICULARS	SCHEDULE	As at	As at
		31.03.2012	31.03.2011
		Rs.	Rs.
LIABILITIES			
CORPUS FUND	A	7932500.00	1287000.00
INCOME & EXPENDITURE ACCOUNT		435136.96	(-)141922.91
TOTAL		<u>8367636.96</u>	<u>1145077.09</u>
ASSETS			
INVESTMENTS	B	<u>7767180.42</u>	<u>1351080.89</u>
CURRENT ASSETS	C	603914.54	45996.20
LESS : CURRENT LIABILITIES	D	3458.00	252000.00
NET CURRENT ASSETS		<u>600456.54</u>	<u>-206003.80</u>
TOTAL		<u>8367636.96</u>	<u>1145077.09</u>

Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Ramkishore Jhawar
RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970

PLACE : HYDERABAD
DATE : 16.06.2012

for MAHESH FOUNDATION

Bhagwati Baldwa
SMT.BHAGWATI BALDWA
(PRESIDENT)

Krishna Kumar Maheshwari
KRISHNA KUMAR MAHESHWARI
(SECRETARY)

Vinay Saboo
VINAY SABOO
(TREASURER)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2012

PARTICULARS	SCHEDULE	YEAR ENDED	YEAR ENDED
		31.03.2012	31.03.2011
		Rs.	Rs.
<u>INCOME</u>			
INTEREST	E	430596.97	99512.39
DONATIONS		1213600.00	965320.00
		<u>1644196.97</u>	<u>1064832.39</u>
<u>EXPENDITURE</u>			
CHARITY	F	760000.00	838282.00
ADMINISTRATIVE EXPENSES	G	307137.10	67816.80
		<u>1067137.10</u>	<u>906098.80</u>
EXCESS OF INCOME OVER EXPENSES		577059.87	158733.59
BALANCE B/F FROM PRAVIOUS YEAR		(-)141922.91	-300656.50
Balance carried to Balance Sheet		<u>435136.96</u>	<u>-141922.91</u>

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MEMBERSHIP NO. MM27970

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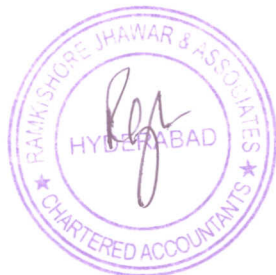
Bhagwati Baldwa
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KRISHNA KUMAR MAHESHWARI
(SECRETARY)

Vinay Saboo
VINAY SABOO
(TREASURER)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2012

PARTICULARS	YEAR ENDED 31.03.2012 Rs.	YEAR ENDED 31.03.2011 Rs.
<u>SCHEDULE " A ": CORPUS FUND</u>		
<u>LIFE MEMBERSHIP</u>		
OPENING BALANCE	1287000.00	1221000.00
RECEIVED DURING THE YEAR	187000.00	66000.00
"A"	1474000.00	1287000.00
<u>MF- FSS</u>		
OPENING BALANCE	0.00	0.00
RECEIVED DURING THE YEAR	6458500.00	0.00
"B"	6458500.00	0.00
(A+B)	7932500.00	1287000.00
<u>SCHEDULE " B ": INVESTMENTS</u>		
FIXED DEPOSITS WITH SCHEDULED BANKS	7335597.00	1312724.00
INTEREST RECEIVABLE	431583.42	38356.89
	7767180.42	1351080.89
<u>SCHEDULE " C ": CURRENT ASSETS</u>		
<u>CURRENT ASSETS :</u>		
BALANCES WITH SCHEDULED BANKS IN CURRENT ACCOUNTS (MAHESH BANK)	115432.50	39687.00
SAVINGS BANK (HDFC BANK)	482335.64	0.00
CASH ON HAND	6146.40	6309.20
	603914.54	45996.20
<u>SCHEDULE " D ": CURRENT LIABILITIES</u>		
LIABILITY FOR EXPENSES	3458.00	252000.00
	3458.00	252000.00



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SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2012	31.03.2011
	Rs.	Rs.
<u>SCHEDULE " E ": INTEREST INCOME</u>		
INTEREST ON BANK FIXED DEPOSITS	430596.97	99512.39
	<u>430596.97</u>	<u>99512.39</u>
<u>SCHEDULE " F ": CHARITY</u>		
MEDICAL INSURANCE PREMIUM	760000.00	838282.00
	<u>760000.00</u>	<u>838282.00</u>
<u>SCHEDULE " G": ADMINISTRATIVE EXPENSES</u>		
PRINTING & STATIONERY	39901.00	19719.00
BANK CHARGES	927.30	538.00
SALARIES	93938.00	21677.00
CONVEYANCE	11331.80	1813.00
INTEREST	0.00	4346.00
AUDITOR'S REMUNERATION	1000.00	1000.00
POSTAGE	4880.00	1641.00
ADVERTISEMENT EXP	129930.00	3655.80
COMPUTER EXP	0.00	10000.00
TELEPHONE EXP	1826.00	222.00
MEETING EXP	14416.00	3205.00
WELFARE EXP	8987.00	0.00
	<u>307137.10</u>	<u>67816.80</u>

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for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS



RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970

DATE : 16.06.2012
PLACE : HYDERABAD

for MAHESH FOUNDATION

SMT.BHAGWATI BALDWA
(PRESIDENT)

KRISHNA KUMAR MAHESHWARI
(SECRETARY)

VINAY SABOO
(TREASURER)

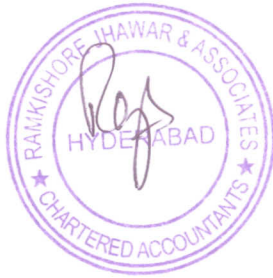


MAHESH FOUNDATION
OFFICE 23, RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS, HYDERABAD -500001

FINAN.YEAR ; 2011 -12
ASST.YEAR : 2012-13

DETAILS OF INTEREST INCOME FOR THE YEAR ENDED 31st MARCH 2012

Particulars	Amount In
	Rs.
BEING INTEREST RECEIVED ON HDFC BANK	14497.44
BEING INTEREST RECEIVED ON FD.NO.806285	2197.48
BEING INTEREST RECEIVABLE ON ALL FD	413,902.05
TOTAL	430,596.97



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MAHESH FOUNDATION
OFFICE 23, RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS, HYDERABAD-500001

FINAN.YEAR ; 2011 -12
ASST.YEAR : 2012-13

DETAILS OF CHARITY MADE DURING THE YEAR ENDED 31st MARCH 2012

Particulars	Amount in RS.
Expenses incurred for providing medical assistance for persons who cannot afford the cost of medical treatment by covering them under the Medical and other Health insurance Scheme for 152 families comprising a total head count of 580 members requiring such assistance. A floater insurance policy of Rs.1.00 lakh for each family under group health insurance plan has been taken from National Insurance Co-Ltd	760000.00
	760000.00



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MAHESH FOUNDATION
OFFICE 23, RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD -500001

DETAILS OF INTEREST RECEIVABLE AND FIXED DEPOSITS AS ON 31-03-2012

Date	Particulars	RATE OF INTEREST	F.D.NO.	DATE OF MATURITY	FD.AMT RS.	INTEREST F.Y.10-11	INTEREST F.Y.11-12	INTEREST F.Y.12-13	INTEREST F.Y.13-14	INTEREST F.Y.14-15	MATURITY VALUE
25.01.2011	FD AT MAHESH BANK	9.75%	899234	19.04.2012	332749.00	5866.41	34339.07	1762.52			374717.00
25.01.2011	FD AT MAHESH BANK	9.75%	899235	19.04.2012	332463.00	5861.37	34309.56	1761.07			374395.00
25.01.2011	FD AT MAHESH BANK	9.75%	899233	19.04.2012	165612.00	2919.76	17090.85	877.39			186500.00
14.02.2011	FD AT MAHESH BANK	9.75%	899639	09.05.2012	246900.00	3033.83	25345.86	2760.32			278040.01
10.05.2011	FD AT MAHESH BANK	10.25%	806285	02.08.2012	257873.00	2495.55	2495.55	9691.45			292060.00
17.11.2011	FD AT MAHESH BANK	10.25%	992513	17.11.2014	1000000.00		38514.72	110609.57	122390.32	83248.39	1354763.00
17.12.2011	FD AT MAHESH BANK	10.25%	993759	17.12.2014	1000000.00		29874.77	109689.35	121372.09	93826.79	1354763.00
13.09.2011	FD AT T M B	10.25%	122178	13.06.2013	3000000.00		172105.60	337852.94	71347.46		3581306.00
13.01.2012	FD AT T M B	10.25%	122860	13.10.2013	500000.00		11062.16	54431.93	31389.91		596884.00
26.09.2011	FD AT T M B	10.25%	122242	26.06.2013	500000.00		26763.91	56104.28	14015.80		596883.99
	TOTAL :-				7335597.00	17681.37	413902.05	685540.82	360515.58	177075.18	8990312.00



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FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions -**

We have examined the balance sheet of MAHESH FOUNDATION, situated at 23 Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad -500001 as at 31.03.2012 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above-named trust visited by us so far as it appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—


- (i) in the case of the Balance Sheet, of the state of affairs of the above named AOP as at 31.03.2012, and
- (ii) (ii) in the case of the income & expenditure account, of the excess of income over expenditure for the accounting year ending on 31.03.2012

The prescribed particulars are annexed hereto.

Place: HYDERABAD

Date: 16.06.2012

For RAMKISHORE JHAWAR & ASSOCIATES,
CHARTERED ACCOUNTANT


RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970

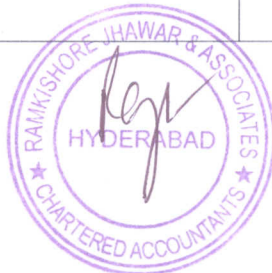
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ANNEXURE

STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

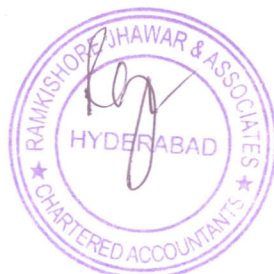
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.760000 /-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NA
3.	Amount of income accumulated or set apart */ finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * / in part only for such purposes.	Applied for accumulation in terms of Sec 11(2)
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Not-Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Annexure Enclosed
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Yes. As per schedule C of the Accounts.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NIL
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO



(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof	Annexure Enclosed

**II. APPLICATION OR USE OF INCOME OR PROPERTY
FOR THE BENEFIT OF PERSONS REFERRED
TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NA
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	NIL

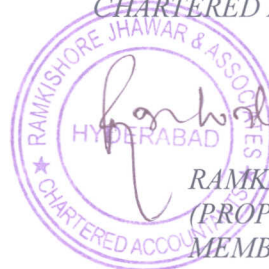


6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl.No	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
-- N.A --	-- N.A --	-- N.A --	-- N.A --	-- N.A --	-- N.A --
TOTAL					

For RAMKISHORE JHAWAR & ASSOCIATES,
CHARTERED ACCOUNTANT



RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970

Place: HYDERABAD
Date: 16.06.2012



ANNEXURE II FORMING PART OF ANNEXURE TO FORM 10B & REFERRING TO QUESTION NO:8(C) OF ANNEXURE

STATEMENT OF ACCUMULATION

ASSESSMENT YEAR	OPENING BALANCE	INCOME	EXPENDITURE	APPLICATION	TOTAL UTILISATION	SURPLUS/DEFECIT	CLOSING BALANCE
2010-11	----	1243389.50	41861.00	1502185.00	1544046.00	(-)300656.50	(-)300656.50
2011-12	(-)300656.50	1064832.39	67816.80	838282.00	906098.80	158733.59	(-)141922.91
2012-13	(-)141922.91	1644196.97	307137.10	760000.00	1067137.10	577059.87	435136.96
2013.14	435136.96						

NOTE : Applied in Form 10 On 16.04.2010 seeking for accumulation for Charitable and Philanthropic activities Through out the country for the benefit of General Public without any discrimination to the caste ,creed or religion till Financial Year 31.03.2015

for RAMKISHORE JHAWAR & ASSOCIATES

Chartered Accountants


RAMKISHORE JHAWAR
(PROPRIETOR)

MEMBERSHIP NO. MM27970



PLACE : HYDERABAD

DATE : 16.06.2012