

MAHESH
FOUNDATION

ANNUAL REPORT

2017-18

MAHESH FOUNDATION
REGD. OFFICE NO 712 & 713, 7th FLOOR,
RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

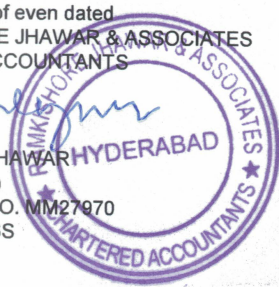
BALANCE SHEET AS AT 31st MARCH, 2018

PARTICULARS	SCHEDULE	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
<u>LIABILITIES</u>			
CORPUS FUND	A	2,76,74,125.00	2,31,47,125.00
INCOME & EXPENDITURE ACCOUNT		(41,790.21)	(293294.25)
CURRENT LIABILITIES	B	6,83,164.00	23,18,628.00
	TOTAL	2,83,15,498.79	2,51,72,458.75
<u>ASSETS</u>			
FIXED ASSETS	C	33,48,521.00	34,61,075.00
INVESTMENTS	D	2,41,36,810.07	1,88,22,723.90
CURRENT ASSETS	E	830,167.72	28,88,659.85
NOTES TO ACCOUNTS	I		
	TOTAL	2,83,15,498.79	2,51,72,458.75

Note: Previous year's figures have been regrouped wherever considered necessary

Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S



PLACE : HYDERABAD
DATE : 15/06/2018

For MAHESH FOUNDATION

HARI NARAYAN RATHI
(PRESIDENT)

JUMESH KUMAR RATHI
(SECRETARY)

LAXMINARAYAN BANGAD
(TREASURER)

MAHESH FOUNDATION
REGD. OFFICE NO 712 & 713, 7th FLOOR,
RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2018 Rs.	YEAR ENDED 31.03.2017 Rs.
<u>INCOME</u>			
INTEREST	F	1,822,876.39	14,21,419.96
DIVIDEND		180.00	180.00
DONATION RECEIVED		1,089,000.00	0.00
INCOME FROM TRAINING		120,000.00	0.00
		3,032,056.39	14,21,599.96
<u>EXPENDITURE</u>			
CHARITY	G	1,766,070.00	13,25,275.00
ADMINISTRATIVE EXPENSES	H	827,028.35	5,27,797.75
DEPRECIATION	C	187,454.00	1,82,162.00
		2,780,552.35	20,35,234.75
EXCESS OF INCOME OVER EXPENSES		251,504.04	(613634.79)
BALANCE B/F FROM PREVIOUS YEAR		(293,294.25)	3,20,340.54
BALANCE CARRIED TO BALANCE SHEET		(41,790.21)	(293294.25)

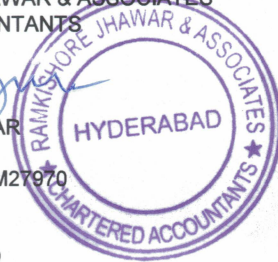
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CHARTERED ACCOUNTANTS

Ramkishore Jhawar
RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S

PLACE : HYDERABAD

DATE : 15/02/18



For MAHESH FOUNDATION

Hari Narayan Rathi
HARI NARAYAN RATHI
(PRESIDENT)

Umesh Kumar Rathi
UMESH KUMAR RATHI
(SECRETARY)

Laxminarayan Bangad
LAXMINARAYAN BANGAD
(TREASURER)

MAHESH FOUNDATION

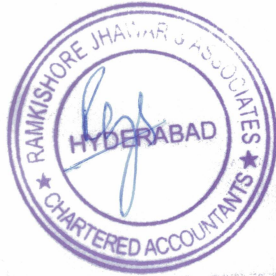
REGD. OFFICE NO 712 & 713, 7th FLOOR,
RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2018

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2018	31.03.2017
	Rs.	Rs.
<u>SCHEDULE " A ": CORPUS FUND</u>		
OPENING BALANCE	23,147,125.00	1,42,59,625.00
ADD: NET RECEIVED DURING THE YEAR	4,527,000.00	88,87,500.00
	<u>2,76,74,125.00</u>	<u>2,31,47,125.00</u>
<u>SCHEDULE " B ": CURRENT LIABILITIES</u>		
LIABILITY FOR EXPENSES	14,663.00	36,800.00
FAMILY SECURITY SCHEME ADVANCE	657,807.00	22,84,000.00
MEMBERS ACCOUNT	10,694.00	(2172.00)
	<u>6,83,164.00</u>	<u>23,18,628.00</u>
<u>SCHEDULE " D ": INVESTMENTS</u>		
3 SHARES IN SEVEN HILLS CO-OP BANK (UNQUOTED)	300.00	300.00
50 SHARES IN AP MAHESH BANK	1,050.00	1,050.00
GOI 8% SAVING BOND 2003	1,000,000.00	10,00,000.00
FIXED DEPOSITS WITH SCHEDULED BANKS	22,387,245.00	1,63,37,696.00
INTEREST RECEIVABLE	748,215.07	14,83,677.90
	<u>2,41,36,810.07</u>	<u>1,88,22,723.90</u>
<u>SCHEDULE " E ": CURRENT ASSETS</u>		
<u>CURRENT ASSETS :</u>		
BALANCES WITH SCHEDULED BANKS IN		
CURRENT ACCOUNT (MAHESH BANK)	405,622.04	38,093.63
SAVINGS BANK (HDFC BANK)	105,727.38	26,16,908.82
CASH ON HAND	1,924.30	14,493.40
SALARY ADVANCE	2,000.00	0.00
INCOME TAX REFUND DUE (TDS)	314,894.00	2,19,164.00
	<u>8,30,167.72</u>	<u>28,88,659.85</u>

Schedule- " I ": Notes to Accounts

- 1. Method of Accounting:** The Accounts have Consistently been prepared on the basis of Mercantile System of Accounting.
- 2. Valuation of Fixed Assets:** The Fixed Assets have been valued at net of depreciation on historical Cost Basis.
- 3. Provision for Depreciation:** Depreciation has been provided for at the rate prescribed in the Income Tax Act, 1961.
- 3. Investments:** Investments has been Valued at Cost Price plus Interest accrued as on date.



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[Signature]

[Signature]

MAHESH FOUNDATION

REGD. OFFICE NO 712 & 713, 7th FLOOR,
RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2018	31.03.2017
	Rs.	Rs.
SCHEDULE " F ": INTEREST INCOME		
INTEREST ON BANK FIXED DEPOSITS	1,737,760.17	14,16,649.96
INTEREST FROM SAVINGS BANK ACCOUNT	9,327.00	3,957.00
INTEREST ON IT REFUND	7,567.00	0.00
INTEREST ON GOI 8% TAX BOND	68,222.22	0.00
OTHER INTEREST	0.00	813.00
	18,22,876.39	14,21,419.96

SCHEDULE " G ": CHARITY *

THALASSEMIA AND BLOOD DISORDER	6,00,000.00	1,50,000.00
EDUCATION & SCHOLARSHIPS	11,16,070.00	11,75,275.00
MEDICAL ASSISTANCE TO POOR	50,000.00	0.00
	17,66,070.00	13,25,275.00

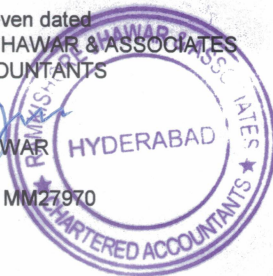
*As Per Annexure

SCHEDULE "H": ADMINISTRATIVE EXPENSES

INSURANCE PREMIUM	11,682.00	13,455.00
PRINTING & STATIONERY	12,801.00	11,474.00
BANK CHARGES	1,883.25	1,117.75
SALARIES	3,18,000.00	2,36,994.00
BONUS TO STAFF	28,000.00	0.00
CONVEYANCE	14,745.50	7,494.00
AUDITOR'S REMUNERATION	10,000.00	10,000.00
POSTAGE	1,705.60	3,614.00
ADVERTISEMENT	1,18,430.00	37,800.00
TELEPHONE EXPENSES	6,838.00	7,105.00
MEETING & SEMINAR EXP	1,73,629.00	24,095.00
OFFICE MAINTENANCE	41,308.00	13,250.00
PROPERTY TAX	27,216.00	24,300.00
REPAIRS BUILDING	36,000.00	1,11,112.00
REPAIRS OTHERS	4,650.00	13,443.00
ELECTRICITY CHARGES	18,300.00	12,544.00
POOJA & FESTIVAL EXPENSES	1,840.00	0.00
	8,27,028.35	5,27,797.75

Vide our Report of even dated
for RAMKISHORE JHAWAR & ASSOCIATES
CHARTERED ACCOUNTANTS

RAMKISHORE JHAWAR
(PROPRIETOR)
MEMBERSHIP NO. MM27970
FIRM NO:003016S



PLACE : HYDERABAD
DATE : 15/04/2018

For MAHESH FOUNDATION

HARI NARAYAN RATHI
(PRESIDENT)

JMESH KUMAR RATHI
(SECRETARY)

LAXMINARAYAN BANGAD
(TREASURER)

SCHEDULE - C

NAME OF THE ACCOUNT	DEPRECIATION	GROSS BLOCK	GROSS BLOCK	GROSS BLOCK	GROSS BLOCK	DEPRECIATION	TOTAL DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31-03-2018
	RATE	AS ON	ADDITIONS	DELETIONS	AS ON	AS ON		
		01/04/2017			31/03/2018	01/04/2017		
OFFICE BUILDING	5%	3,479,787.00	0.00	0.00	3,479,787.00	173,989.00	165,290.00	3,140,508.00
FURNITURE & FIXTURES	5%	163,450.00	38,900.00	0.00	202,350.00	8,173.00	7,764.00	186,413.00
COMPUTER	40%	0.00	36,000.00	0.00	36,000.00	0.00	14,400.00	21,600.00
		3,643,237.00	74900.00	0.00	3,718,137.00	182,162.00	187,454.00	3,348,521.00



Rami Naayaz

Vijay Reddy

RAMKISHORE JHAWAR & ASSOCIATES

CHARTERED ACCOUNTANT

4-4-296/297, 1st Floor, Room No. 13,
Mithila Complex, Bank Street, Koti, Hyderabad – 500 195.
Ph. No.: 040 – 2476 6543, Mobile: 9849026543
E-mail: stuti5987@rediffmail.com

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions -**

We have examined the balance sheet of MAHESH FOUNDATION, situated at Regd. Off .712 & 713, 7th Floor, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad –500001 as at 31.03.2018 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above-named trust visited by us so far as it appears from our examination of the books, subject to the comments given below:


In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

- (i) in the case of the Balance Sheet, of the state of affairs of the above named AOP as at 31.03.2018, and
- (ii) in the case of the income & expenditure account, of the excess of Income over expenses for the accounting year ending on 31.03.2018

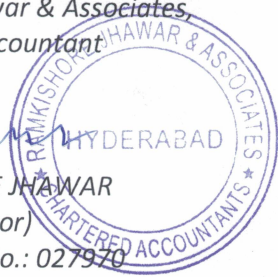
The prescribed particulars are annexed hereto.

Place: Hyderabad
Date: 15/06/2018

For Ramkishore Jhawar & Associates,
Chartered Accountant


RAMKISHORE JHAWAR
(Proprietor)

Membership No.: 027970



(2)

RAMKISHORE JHAWAR & ASSOCIATES

CHARTERED ACCOUNTANT

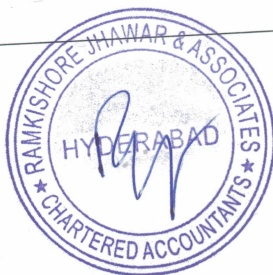
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ANNEXURE

STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.17,66,070 /-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NA
3.	Amount of income accumulated or set apart */ finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * / in part only for such purposes.	Applied for accumulation in terms of Sec 11(2)
4.	Amount of income eligible for exemption under section 11(l)(c) (Give details)	Not-Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Annexure Enclosed
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Yes. As per schedule D of the Accounts.

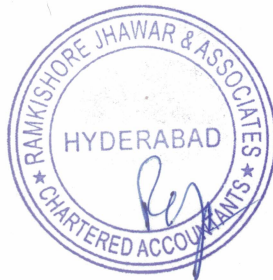


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7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NIL
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, the details thereof	Annexure Enclosed



(9)

RAMKISHORE JHAWAR & ASSOCIATES

CHARTERED ACCOUNTANT

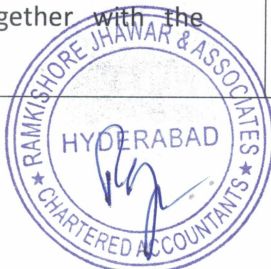
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II. APPLICATION OR USE OF INCOME OR PROPERTY

FOR THE BENEFIT OF PERSONS REFERRED

TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NA
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	NIL



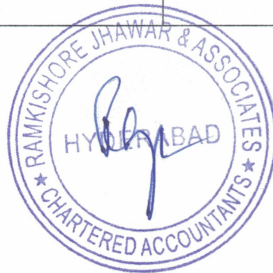
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6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	NIL
7.	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL



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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST

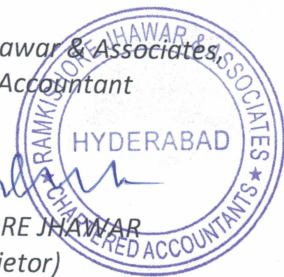
Sl.No	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
-- N.A --	-- N.A --	-- N.A --	-- N.A --	-- N.A --	-- N.A --
TOTAL					

Place: Hyderabad
Date: 15/06/2018

For Ramkishore Jhavar & Associates,
Chartered Accountant


RAMKISHORE JHAWAR
(Proprietor)

Membership No.: 027970



MAHESH FOUNDATION

REGD.OFFICE NO 712 & 713, 7th FLOOR ,RAGHAVA RATNA TOWERS,
CHIRAG ALI LANE, ABIDS,
HYDERABAD - 500 001.

ANNEXURE II FORMING PART OF ANNEXURE TO FORM 10B & REFERRING TO QUESTION NO:8(C) OF ANNEXURE

STATEMENT OF ACCUMULATION

ASSESSMENT YEAR	OPENING BALANCE	INCOME	EXPENDITURE	APPLICATION	TOTAL UTILISATION	SURPLUS/DEFECIT	(Rs.) CLOSING BALANCE
2010-11	----	1,243,389.50	41,861.00	1,502,185.00	1,544,046.00	(300,656.50)	(300,656.50)
2011-12	(300,656.50)	1,064,832.39	67,816.80	838,282.00	906,098.80	158,733.59	(141,922.91)
2012-13	(141,922.91)	1,644,196.97	307,137.10	760,000.00	1,067,137.10	577,059.87	435,136.96
2013-14	435,136.96	887,230.01	102,918.38	1,093,758.00	1,196,676.38	(309,446.37)	125,690.59
2014.-15	125,690.59	1,007,603.16	273,593.40	621,616.00	895,209.40	112,393.76	238,084.35
2015-16	238,084.35	1,237,656.16	369,792.80	800,000.00	1,169,792.80	67,863.36	305,947.71
2016-17	305,947.71	1,477,691.99	305,049.16	1,158,250.00	1,463,299.16	14,392.83	320,340.54
2017-18	320,340.54	1,421,599.96	709,959.75	1,325,275.00	2,035,234.75	(613,634.79)	(293,294.25)
2018-19	(293,294.25)	3,032,056.39	1,014,482.35	1,766,070.00	2,780,552.35	251,504.04	(41,790.21)

NOTE : Applied in Form 10 On 10.02.2015 seeking for accumulation for Charitable and Philanthropic activities Through out the country for the benefit of General Public without any discrimination to the caste ,creed or religion till Financial Year 31.03.2019

For Ramkishore Jhavar and Associates
Chartered Accountants



Ramkishore Jhavar
(Proprietor)

Membership Number : 27970

Firm no.:003016S



Place: Hyderabad

Date: 15.06.2018